

AUGUST 2017 NEWSLETTER



Welcome to our August 2017 Newsletter.

What better way to shake off the last month of the Winter Blues than by celebrating Principal Heinz Mai's 40-year membership with Chartered Accountants Australia and New Zealand.

Congratulations Heinz!

Warm regards from the Team at Kidmans Partners.

Recap – What you may have missed from us

Informing You article - Super Reform special edition



On 1 July 2017, a number of the Federal Government's reforms to superannuation came into effect.

It's important to understand how these changes could affect your financial strategy and retirement plans.

This article provides a breakdown of five of the most important changes.

India Australia Business & Community Awards 2017

We are pleased to announce that we have been selected as a Finalist for SME of the Year and Business Leader/Professional of the Year (Manish Sundarjee).



Thank-you to the IABCA team, our clients and staff.

Your Business Matters

Grow your business with efficient systems

Many small businesses are so busy running the business and fending off daily emergencies that systems go completely ignored and chaos often prevails. Efficient systems create a better experience for customers and you ...

[READ ON](#)

Systemize your business before it's too late

Peter has a business which sells motor vehicle spare parts for a range of makes and models. The business has grown rapidly beyond Peter's expectations and management abilities. He feels like he is on a runaway train and is desperate to streamline operations ...

[READ ON](#)



Key Dates

August						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

14 August

Due date to lodge PAYG withholding payment summary annual report for:

- Large withholders whose annual withholding is greater than \$1m, and
- Payers who have no tax agent or BAS agent involved in preparing the report.

21 August

Due date lodge and pay monthly activity statements for July 2017.

25 August

Due date to lodge and pay quarterly activity statement for quarter ended 30 June 2017 (if lodging electronically).

28 August

Due date to lodge and pay Superannuation guarantee charge statement for quarter ended 30 June 2017 if employer did not pay enough contributions on time.

Due date to lodge Taxable payments annual report for Building and Construction industry.

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Did You Know?

At Kidmans Partners, we can assist you with conducting a **(Value Improvement) Benchmarking** process for your business.

What does Value Improvement Benchmarking involve?

Value Improvement Benchmarking is a process which focuses on “*establishing, measuring and improving the key performance indicators [KPIs] and qualitative value drivers that have a direct current impact on profitability and risk mitigation and therefore on business value*”.

Why is Benchmarking important?

Our Benchmarking process and report can provide you with invaluable insight:

- Identifying the KPIs and value drivers relevant to your business;
- Comparing your business KPIs with comparable peer group and industry averages and benchmarks;
- Analysing key areas where your business is “underperforming” compared to benchmarks; and
- Providing an illustration of the impact on future business value if benchmark performance is achieved.

Source: BSTAR PTY LTD

Quick Tips

Getting your tax return completed tips

1. Collate the relevant supporting documents, such as your Share sale statements.
2. Provide details of any changes to your circumstances (such as change of address, birth of child etc) that have occurred during the financial year.
3. Provide details of and supporting documents for all your assessable income, such as Dividends, Rent and Capital gains.
4. Provide details of and supporting documents for any applicable work related and other deductions and rebates, such as Travel expenses and Self-education expenses.
5. Use our “[2017 Year End Individual Tax Return](#)” and “[Is it Tax Deductible?](#)” checklists to assist you, and [contact us](#) if you have any queries about what information we require and if unsure about what income to declare and what expenses you can claim for the financial year ended 30 June 2017.



General advice warning: Information in this document is based on current regulatory requirements and laws, which may be subject to change. This document contains general advice. It does not take account of your individual objectives, financial situation or needs. Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

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Get To Know Us

Ross Hedrick

Position: *Managing Director/CEO (as of August 2017 – Congratulations Ross!).*

Originally from: *Vermont South which is approx. 25 km east of Melbourne CBD. Although I've since moved from the area, I am still an active member of the Vermont South Cricket Club and a part time player during the summer months.*

Favourite thing about Kidmans Partners: *Kidmans Partners improves every year as a service provider, business partner and an employer. Every morning I wake up energised to work closely with our partners and leaders to continue to create the best working environment possible for our staff so they in turn can deliver quality service to our loyal clients.*

Passion / Fun fact: *Many years ago I told my parents that one day I'd either be playing at Wimbledon or be on the PGA tour. Unfortunately I've fallen short at both, sorry folks, but it doesn't stop me getting out on court or course and continually try to improve my game! If we are talking football it's the blue and white hoops for me and I'm anticipating a successful September campaign ahead, Go Cats!*

Favourite thing to do when not at Kidmans Partners: *As I'm still in my first year of marriage there is only one correct answer here... and that is spending time with my wife! We both love the outdoors so depending on the time of year we could be going on walks, cycling, hiking, beaching or skiing/snowboarding. If we are feeling less adventurous then there's nothing better than kicking back on the couch and being consumed by the latest 'hit' TV series – some of our favourites include House of Cards, Suits & Game of Thrones.*

HONEYMOON 2016 - PERU TREK



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Thought of The Month



"You must either modify your dreams or magnify your skills."

Jim Rohn

We want to work with you to magnify your skills so that you don't have to modify your dreams.

[Contact us](#) today to have a coffee and a chat to find out how.

Connect with Us



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