

# SEPTEMBER 2017 NEWSLETTER



Welcome to our September 2017 Newsletter.

This month marks the beginning of Spring – is it time to spring-clean your finances?

If so, make your first step contacting the friendly, professional and experienced team at Kidmans Partners.

We'd be happy to assist.

## Recap – What you may have missed from us

### New features available on our website



We now have a range of tools available on our website to make the Lending process easier for you.

With our short form lending application, you can provide the necessary information online and at your own convenience.

You can also use the various calculators to assist you to obtain a preliminary assessment of your required lending, as well as to compare various scenarios.

### SMSF and Accounting Awards 2017

We are pleased to announce that we have been selected as a Finalist in seven categories for Victoria.



Thank-you to SMSF Adviser and Accountants Daily for our nominations, and to our clients, professional partners and staff for your support.

## Your Business Matters

### Is your marketing plan as fired as your business brand?

There are many ways to market your business, and the key to maximizing your efforts and marketing spend is to inject variety in your marketing plan. The following are four tips on how you can diversify your marketing to increase market reach and impact ...

[READ ON](#)

### How fresh eyes turned a business around

An optometry practice had been trading for over 20 years under a previous owner's name as their business brand. The business offered a broad range of optometry services in line with most mainstream optometry practices. The business did not stand out in the marketplace. With increased competition, the business was seeing sales decline and the need for discounts to compete within the market ...

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## Key Dates

### September

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

### 21 September

Due date to lodge and pay monthly activity statements for August 2017.

### 30 September

Due date lodge PAYG Withholding Payment Annual Report if prepared by a BAS Agent or Tax Agent.

### 30 September

Due date to lodge Annual TFN Withholding Report 2017 if a trustee of a closely held trust has been required to withhold amounts from payments to beneficiaries.

### Note:

As some dates may vary, please ensure you contact the Australian Taxation Office to double check any dates in question.



We hope all the Fathers and Grandfathers were treated to a special day on Sunday 3 September.

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## Did You Know?

At Kidmans Partners, we have a specialist Auditing division (operating as "Kidmans Partners Audit Pty Ltd") with experienced registered Company Auditors, registered SMSF Auditors and support staff to assist you with your Audit requirements.

### **Who must have their financial report audited?**

Various types of entities are required by the relevant regulatory bodies to undergo the audit process:

- ASIC advises "a company (other than a small proprietary company), registered scheme (managed investment scheme or a disclosing entity (a body that holds enhanced disclosure securities) must have its annual financial report audited and obtain an auditor's report".
- The ATO advises "As a trustee of an SMSF, you are required to appoint an auditor to audit your fund each year".

In some instances, some organisations may require or may request an audit for a special purpose, such as, to obtain finance, or as part of a due diligence process.

### **What Kidmans Partners Audit?**

Our Audit team will work closely with you to get to know your business – we view Audits not as an overhead or necessary evil, but as a great opportunity to review your business.

We use up-to-date computerised systems, based around a detailed analytical review of the accounts. This enables us to offer an objective view of your business so that we can advise you of any potential problem areas.

## Quick Tips

### **Choosing a Financial Adviser tips (adapted from ASIC MoneySmart)**

1. Find a local adviser – you can:
  - Ask family, friends, work colleagues; and/or
  - Check industry association sites, such as the Financial Planning Association who have a "[Find a planner](#)" service.
2. Check the [Financial Advisers Register](#) which will provide details such as:
  - Adviser's qualifications, experience and employment history;
  - What product areas the adviser can provide advice on; and
  - Whether the adviser has been subject to disciplinary action by ASIC.
3. Read the [Financial Services Guide](#) (FSG) of any financial adviser you are considering which will outline details such as:
  - What services are offered;
  - How they charge;
  - Who owns the company the adviser works for, etc.
4. Some key considerations:
  - Adviser's qualifications.
  - Adviser's experience – typical clients, specialisations, number of years in the industry, etc
  - Financial products – can the adviser provide advice on the financial products you currently have?
  - Ongoing professional development to ensure they keep up to date with industry and regulatory changes that may impact you.
  - Adviser's fees.

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## Get To Know Us

### Tony Grieve

*Position: Principal.*

**Originally from:** Born in Melbourne but from an early age was brought up in Balwyn. Ran my accounting practice as a sole practitioner in Lilydale for 30 years after having spent time at ATO, Pitcher Partners when it was known as Hungerfords, and 6 years as a partner at J.C.Warburton, Grieve in Jolimont. Working now at Kidmans Partners in Balwyn is a trip down memory lane every time I go for a walk outside, as I travel the streets I used to walk as a boy.

**Favourite thing about Kidmans Partners:** Having been a sole practitioner for so many years there were times I wished I had a partner to confer with when a difficult issue cropped up. At Kidmans among the directors and principals there is a real spirit of cooperation and eagerness to assist. This spirit must be catching as the same can be said for all who work here. There is a great Team Spirit at Kidmans Partners.

**Passion / Fun fact:** I believe that all clients are important and that we need to always go the extra mile for them. For most clients, we are their most trusted advisors, a position which can take years to build, but must never be taken for granted.

When I was in Matriculation (Year 12) at Marcellin, Bro Romulus our General Maths teacher looked at my neat figure work and said: "You should be an accountant, son!" At the time I wanted to be a Vet – he must have known something I didn't know!

**Favourite thing to do when not at Kidmans Partners:** Family is very important to me. I love it when we can all get together. My wife Ann and I have been happily married for 46 years now and we have 4 children (2 boys and 2 girls) and 4 grandchildren (3 boys and 1 girl). I am writing this from my son Tim's apartment in New York on Sep 4<sup>th</sup> as we are here on vacation and having a great time.

As a younger man I enjoyed horse riding, skiing, spear fishing, target shooting, Citizens Military Forces (now Army Reserve), playing football, loved cars and still do.

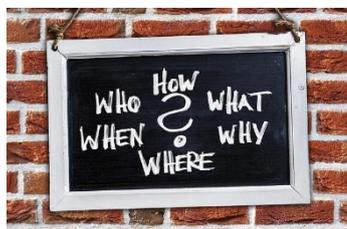
Later now in life I love my church activities, caravanning, writing poetry, art galleries and overseas travel.



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## Thought of The Month



***"If there's one thing that's certain in business, it's uncertainty."***

Stephen Covey

Manage your uncertainty, and continue to grow your business during times of uncertainty.

[Contact us](#) today to have a coffee and a chat to find out how.

### Connect with Us



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